

Ref: MP 192/66

Sofoil DMCC

Unit No.2637, DMCC Business Center,
Level 1, Jewellery and Gemplex 3, Dubai. UAE
Attention: Guruh Ferdyanto,

16 March 2023

Subject: Multi-well Retrospective Test (MRT) Job Completion Report

Dear Guruh Ferdyanto,

We, Busrakham Jasmine Ltd., former known as MP B5 (Thailand) Ltd., a Mubadala Energy group company, hereby confirms the completion of the Multi-well Retrospective Test (MRT) study, with a good quality report and presentation delivered to our team.

This trial was initially set for 6 of wells and then extended to 9 wells to confirm the connectivity in the BYA area, and more specifically to support the decision on the recompletion workover of an existing producer to a water injector. Confirmation of connectivity between this well and other surrounding producers, as well as to areas earmarked for further development, was critical in the recompletion workover decision.


The MRT study result indicated potential pressure support between the subject conversion well and parts of the surrounding areas, with some limitation in the results obtained from the blind test. We have since decided not to pursue the development plan in the area.

Please note that your confidentiality obligations under the Confidentiality Agreement dated 21 July 2021 between MP B5 (Thailand) Ltd. and Sofoil DMCC hereinafter called "CA", remains in effect until 21 July 2026 (reference in clause 9 of the CA).

We totally appreciate the effort, quality, timing, diligence, and live support from Sofoil during the study period and look forward to exploring more technology applications with Sofoil.

Regards,

Panit
Jedsadawaranon



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